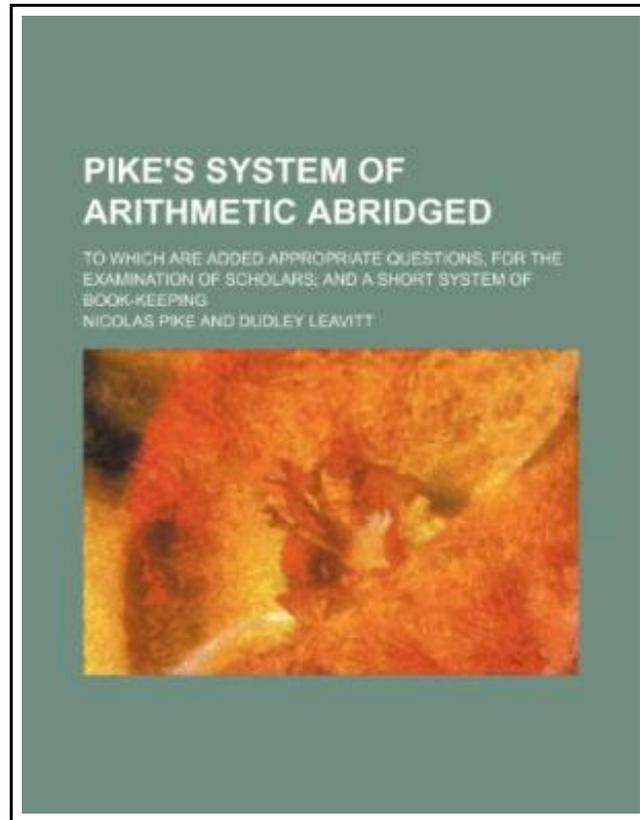


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Reviews

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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1826 Excerpt: .by the given number of days, and that product by the rate, then divide the last product by 365 X 100, and the quotient will be the interest. The reason of the rule. When the time is months, multiplying by the rate for the time, gives the answer. This fate is found by multiplying the time by the given rate per cent. for a year, and dividing the product by 12; the quotient is the rate required, and is always equal to half the number of months, when the yearly rate is 6 per cent. 204. What it the rule for finding the interest of any turn at 6 per cent per annum, for any number of months? 205. What is the reason of the rule? Rule 2.--Multiply the principal by the given number of days, and divide the product by 6083 for 6 per cent, and 7300 for 5 per cent, (the days in which any sum will double at those rates,) ani the quotient will be the interest. EXAMPLES. 1. What will be the interest of 320 dollars for 146 days, at 6 per cent.- \$ days. $320 \times 146 \times 6 = 280320$; and $365 \times 100 = 36500$. Then $280320 \div 36500 = \$7.68$ the interest. 2. What is the interest of \$225-50 for 292 days, at 6 per cent.? Ans. \$10-824. 3. What will be the interest of \$225-60 for 292 days, at 6 per cent.? Ans. \$10-824fff. 4. What is the interest of 146 dollars for 146 days, at 5...



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